

## ADDITIONAL INSURANCE Related Services

The insurance products outlined below were advised by U3A Network NSW Inc. for the first time in 2021, they are:

- **Insurance - Protector/Association Liability**
- **Insurance Voluntary Workers Personal Accident**
- **Property or Theft Insurance**

These were included in the 2021 Census for the first time. Network supports and encourages U3A awareness of these products. In 2022 of 81 member U3As 32 took up one or other option while of the 32, 23 U3As took up both Insurance options 1 and 2 below.

Both these covers have an annual renewal date 28 February, New proponents will pay a pro-rata premium for the year ending 28 February, 2023. Further both require the member U3A to make direct contact with the provider.

### 1. Insurance - Protector/Association Liability

(Combined Professional Indemnity and Management Liability) ("PI")

For information on this cover please click this link <https://nsw.u3anet.org.au/wpcontent/uploads/Protector-Association-LiabilityALIS.pdf> to download the Protector/Association Liability Brochure.

Policy excess Nil, but \$2,000 in cases of employee fraud or Superannuation Trustees liability which is unlikely to apply to most U3As.

Indicative premium (from end 2021). Aon advises:

Standard Premium	\$568.00 (incl all Govt. charges based on NSW)
U3A Network Discounted Premium*	\$458.00 (incl all Govt. charges based on NSW)
<b>Savings</b>	<b>\$110.00</b>

**\*\*Groups with a higher turnover may have a higher premium, however will still have a U3A discount applied\*\***

Policies for individual U3A's should be negotiated directly with our Insurance Broker, Aon.

We are continuing to negotiate a Group Network Policy for this cover. To aid with our negotiations we are asking U3As with existing policies to nominate their intention to renew.

For U3As wishing to take up this cover please click this link <https://nsw.u3anet.org.au/wpcontent/uploads/NFP-Insurance-Proposal-Form-ALIS.pdf> to download the form and, complete and then forward to Aon at this email address:

Sevag Jambazian [sevag.jambazian@aon.com](mailto:sevag.jambazian@aon.com), who may also be contacted on 1800 123 266

## 2. Insurance Voluntary Workers Personal Accident (“VW”)

For information on this cover, please click this link

<https://nsw.u3anet.org.au/wpcontent/uploads/Voluntary-Workers-AccidentVWPA.pdf> to download the Voluntary Workers Personal Accident Brochure.

Policy excess \$25 for medical expense claims Nil all other claims.

Negotiations are continuing with our brokers to establish a group policy.

Indicative premium (from end 2021). Aon advises

Standard Premium	\$320.00 (incl all Govt. charges based on NSW)
U3A Network Discounted Premium**	\$170.00 (incl all Govt. charges based on NSW)
<b>Savings</b>	<b>\$150.00</b>

**\*\* Indicative cost based on 30 volunteers at any one time throughout the year. If higher number is required, standard charges apply\*\***

For U3As wishing to take up this cover please click this link

<https://nsw.u3anet.org.au/wpcontent/uploads/NFP-Insurance-Proposal-Form-ALIS.pdf> to download and, complete and then forward to Aon at this email address:

Sevag Jambazian [sevag.jambazian@aon.com](mailto:sevag.jambazian@aon.com), who may also be contacted on 1800 123 266

To aid our negotiations we are asking U3As with existing policies to nominate that and their intention to renew.

Of particular note during discussions with Aon on this policy is the question of volunteer activity to the task of stacking tables and chairs away at the end of an activity. The following commentary was made.

**“Question 2.1.1.** U3As rely on members attending the course to set the class space, chairs, tables etc. At the start and end of the session members stack up their own tables and chairs or help others. If an injury results, is it a claim against the PL cover.

**Answer:** *“...volunteer is different than a member for example if after a workshop the members decide to pack up the chairs even no one asked them and they were to injure themselves they will not be classified as volunteers and this could potentially go down under public liability for the educator being negligent i.e. not giving instructions or telling them not to pack up. A volunteer is someone appointed directly by the organisation.”*

This example and the principle expressed in the reply may assist U3As in determining their insurance needs.

*For your information, some U3As have accessed another insurance option directly from Aon, that is Property or Theft Insurance*

### **3. Property or Theft Insurance**

The Network recognises that some U3As may require Property or Theft cover as it may be appropriate in some situations.

For further information on any of the above 1, 2, and 3 insurance options contact our Aon Client Executive Sevag Jambazian [sevag.jambazian@aon.com](mailto:sevag.jambazian@aon.com), who may also be contacted on 1800 123 266